

O.P JINDAL UNIVERSITY

BALANCE SHEET

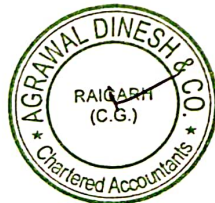
AS ON 31ST MARCH 2022

LIABILITIES	<i>As at</i> 31.03.2022	<i>As at</i> 31.03.2021	ASSETS	<i>As at</i> 31.03.2022	<i>As at</i> 31.03.2021
CAPITAL FUND			FIXED ASSETS	5,64,23,803	3,87,02,935
Opening Balance	(78,68,532)	(4,01,70,144)	(Annexure 'A')		
<i>Add: Corpus Donation received during the Financial Year</i>	4,38,98,477	1,14,00,000.00	NON-CURRENT ASSETS	99,990	99,990
<i>Add: Excess of Income Over Expenses transferred from Income & Expenditure A/c.</i>	3,04,58,937	2,09,01,612	CURRENT ASSETS	15,51,34,039	8,42,17,905
	6,64,88,881	(78,68,532)	(Annexure 'B')		
CURRENT LIABILITIES & PROVISIONS			<i>Accounting Policies & Notes to the Accounts</i>		
Current Liabilities & Provisions (Annexure 'C')	14,51,68,950	13,08,89,363	(Annexure 'D')		
Total	21,16,57,831	12,30,20,830	Total	21,16,57,831	12,30,20,830

In terms of our annexed report of even date.

For Agrawal Dinesh & Co.
Chartered Accountants


D.K. Agrawal
Partner

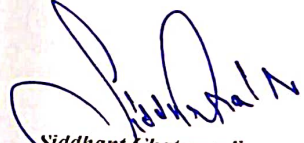


Place: Raigarh
Date: 23/09/2022
UDIN: 22076969AUVARC7762

For O.P Jindal University, Raigarh


Dr R D Patidar
Vice Chancellor


Anurag Vijaywargiya
Registrar


Siddhant Chaturvedi
Head E&A

O.P JINDAL UNIVERSITY

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING ON 31.03.2022**


	EXPENDITURE	AMOUNT			INCOME	AMOUNT	
		2021-22	2020-21			2021-22	2020-21
To	General Running & Maintenance	2,31,63,443	95,14,379	By	College Fees	18,27,76,873	12,40,25,303
To	Advertisement & Recruitment Exp.	13,32,292	9,97,190	By	Fine	5,44,359	45,915
To	Personnel Expenses	11,07,64,801	8,46,63,515	By	Mess Charges	1,45,57,457	76,43,633
To	Professional & Consultancy Fees	3,12,150	1,25,617	By	Bus Charges	50,50,000	19,89,050
To	Retainership Charges	24,30,168	20,72,611	By	Miscellaneous Income / Written Off	3,62,82,778	34,09,028
To	Travelling & Conveyance	5,56,147	2,95,176	By	Donations	-	1,50,00,000
To	Audit Fees	53,100	82,460	By	Excess of Expenditure over Income Transferred to Balance Sheet	-	-
To	Depreciation	96,13,985	56,98,781				
To	Scholarships	1,34,89,550	65,39,150				
To	Fees Concession	81,19,337	37,74,142				
To	Staff Welfare	19,76,521	15,31,509				
To	Mess Expenses	87,02,972	12,71,231				
To	Hire Charges	34,62,720	5,04,834				
To	Printing & Stationary	11,26,018	2,00,142				
To	Processing Fees	16,75,351	10,98,992				
To	Admission Expenses	33,22,598	15,62,594				
To	Bank Charges	1,57,631	20,213				
To	Administration Charges on PF	2,13,628	1,86,084				
To	Office Expenses	6,41,943	2,48,004				
To	Miscellaneous Expenses	8,38,177	1,03,875				
To	Intel Training Program	21,61,000	-				
To	Training & Placement Expenses	1,95,937	1,13,631				
To	Telephone Charges	20,78,967	18,86,176				
To	Workshop & Cultural Activities	15,18,630	-				
To	Insurance Expenses	30,714	15,969				
To	Interest	8,551	1,01,631				
To	Postage & Courier	25,362	10,352				
To	Lab Consumables	2,45,629	22,585				
To	Books & Periodicals	1,13,009	2,00,683				
To	Security Expenses	53,37,792	44,33,722				
To	Power & Electricity	50,84,406	32,16,201				
To	House Rent	-	7,19,868				
To	Excess of Income over Expenditure	3,04,58,937	2,09,01,612				
	Total	23,92,11,467	15,21,12,929		Total	23,92,11,467	15,21,12,929

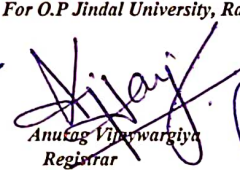
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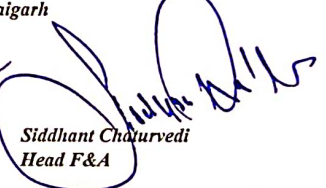
For Agrawal Dinesh & Co.
Chartered Accountants


D.K. Agrawal
Partner

For O.P Jindal University, Raigarh


Dr R D Patidar
Vice Chancellor


Anurag Viharwargiya
Registrar


Siddhant Chaturvedi
Head F&A

Place: Raigarh
Date: 23/09/2022



O.P JINDAL UNIVERSITY

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2022

Calculation of depreciation as per Income Tax Act for the year 2021-22 (Annexure - A)

<u>Fixed Assets</u>	Rate	Opening	Additions		Deletions		Depreciation			Closing
		WDV as on 01.04.2021	Used for 180 days or more	Used for less than 180 days	Sale/ Transfer/Return made During	Total as on 31.03.2022	Used for 180 days or more	Used for less than 180 days	Total Depreciation for Twelve	WDV as on 31.03.2022
Building	10%	92,39,858.06	-	-	-	92,39,858.06	9,23,985.81	-	9,23,985.81	83,15,872.26
Air Conditioner	10%	28,68,010	-	13,86,911	-	42,54,921	2,86,801	69,346	3,56,147	38,98,774
Library Books & Periodicals	60%	2,98,986	-	10,96,189	-	13,95,175	1,19,594	2,19,238	3,38,832	10,56,343
Furniture & Fittings	10%	1,51,53,067	-	15,64,561	30,370	1,66,87,258	15,12,270	78,228	15,90,498	1,50,96,760
Computers	60%	35,48,180	23,47,020	95,88,778	-	1,54,83,978	23,58,080	19,17,756	42,75,836	1,12,08,142
Equipments	15%	70,93,898	18,11,059	95,70,703	-	1,84,75,660	13,35,744	7,17,803	20,53,546	1,64,22,114
Motor Vehicles	15%	5,00,938	-	-	-	5,00,938	75,141	-	75,141	4,25,797
		3,87,02,937	41,58,079	2,32,07,142	30,370	6,60,37,788	66,11,615	30,02,370	96,13,985	5,64,23,803

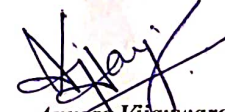
For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
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For O.P Jindal University, Raigarh


Dr R D Patidar
Vice Chancellor


Anurag Vijaywargiya
Registrar


Siddhant Chaturvedi
Head B&A

Place: Raigarh
Date: 23/09/2022

O.P JINDAL UNIVERSITY

CURRENT ASSETS ANNEXURE - B

PARTICULARS	2021-22	2020-21
(A) Loan & Advances		
Security Deposit (AICTE)	8,00,000	8,00,000
Security Deposit (IEEE)		1,10,000
Security Deposit Others	9,000	9,000
Security Deposits (Telephone)	4,000	4,000
Loans & Advances	7,12,369	2,41,456
Accrued Interest	2,12,199	1,56,891
Others		
Prepaid Expenses	11,68,280	10,64,494
TDS Receivable	2,79,718	1,37,015
TCS Receivable	1,339	
Advance Tax Paid	1,36,320	
Advance to Creditors	9,58,369	10,72,028
O P Jindal Institute of Technology	1,37,62,714	1,36,48,412
(B) Sundry Receivables		
Fees Receivable	7,21,35,191	2,20,76,235
Other Receivable	33,329	42,338
Sundry Debtor	54,58,885	66,51,500
(D) Cash & Bank Balance		
Cash in Hand	5,610	1,050
Balance With Banks		
HDFC Bank	4,32,66,707	99,884
ICICI Bank, Gharghoda	-	76,020
Punjab National Bank	55,16,824	44,62,519
SBI, Gerwani	1,06,73,185	3,35,65,063
TOTAL	15,51,34,039	8,42,17,905

For Agrawal Dinesh & Co.
Chartered Accountants

For O.P Jindal University, Raigarh


D.K. Agrawal
Partner


Dr R.D Patidar
Vice Chancellor


Anurag Vijaywargiya
Registrar


Siddhant Chaturvedi
Head F&A

Place: Raigarh
Date: 23/09/2022



O.P JINDAL UNIVERSITY

CURRENT LIABILITIES & PROVISIONS ANNEXURE - C

PARTICULARS	2021-22	2020-21
Admn. Charges on P.F payable	19,697	14,784
Advance Fees Received	5,31,60,876	2,52,94,500
Caution Fee	34,38,449	50,74,680
Hostel Caution Fee	23,89,000	40,05,000
Excess Fee Refundable	67,33,242	70,39,803
Expenses Payable	9,49,965	8,52,805
Blazer Fee Payable	21,34,032	9,05,032
Mediclaime Payable	10,421	10,421
Director of Science & Technology	1,35,000	-
Jindal Steel & Power Ltd (Group)	2,28,06,256	5,05,61,825
Gratuity Payable	1,04,86,158	92,27,505
P.F. Employer Share	4,85,037	3,49,723
NDM New Delhi	5,05,040	3,70,040
Scholarship Payable	1,33,76,500	66,19,000
Registration Fee - 2021-22	-	4,70,000
P.F. Staff Share	4,72,730	3,45,625
ESIC Employer Share	15,181	13,599
ESIC Staff Share	3,518	3,152
TDS Payable	8,42,795	6,82,392
GST Payable	1,58,453	7,020
M Tech Internship	2,45,000	2,45,000
Salary Payable	72,02,070	61,82,561
Welfare Scheme (HRD)	44,75,610	36,79,141
Enterprenership Club	-	5,000
Photography Club	-	2,000
Social Empowerment Club	-	3,000
Own Your Laptop Scheme	12,57,834	-
	13,13,02,865	12,19,63,609
Sundry Creditors	1,38,66,085	89,25,754
TOTAL	14,51,68,950	13,08,89,363

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner

For O.P Jindal University, Raigarh



Dr R.D Patidar
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Registrar



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Head F&A

Place: Raigarh
Date: 23/09/2022



ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
ANNEXURE - D

- 1 *Accounts of the institute has been prepared under the historical cost and convention basis. Accrual system of accounting has been followed by the Institute during the year.*
- 2 *Fixed assets have been valued at historical cost basis.*
- 3 *Depreciation for the year has been calculated on the WDV at the rates prescribed by the Income Tax Act. 1961.*
- 4 *Sundry creditors, loan & advances are subject to the confirmation from parties.*
- 5 *Cash balance has been taken as certified and verified by the Management Committee.*
- 6 *Previous year figures have been regrouped and rearranged wherever considered necessary.*
- 7 *Donation received during the year has been booked in Corpus as per Managemenet approval for specific purpose Donation*

In terms of our annexed reoport of even date.

For Agrawal Dinesh & Co.
Chartered Accountants


D.K. Agrawal
Partner

Place: Raigarh
Date: 23/09/2022

